

ACIS Finance  
Offshore

Service Capability

Allianz 

## Service Areas

1

**Accounts Payable, Cashiers & Credit Management**

2

**Re-insurance Accounting – Statement Preparation, Reconciliation & allocation**

3

**Investment Accounting and Management Reporting**

4

**SAP Master Database Mgmt (BW & FI) and BW Support**



# Clients Serviced from ACIS Finance

## Competencies Across the Finance & Accounting

### AZ UK

### FFIC / ACIS

### AGCS / AZ Re

### AZ SE (H2)

## ACCOUNTING SERVICES

- Cash Management
- Updating Remittances
- Collections – Chasing overdue debts & Processing refunds
- Setting up instalments
- Bank Reconciliations
- Query Mgt
- Invoice payments
- Employee Reimbursements
- Credit Mgmt Reports
- RI Reports
- Corp. Tax and VAT Reports
- SAP FICO tasks
- Compliance

- Invoice payments
- Employee Reimbursements
- Query Mgt
- Chasing Business Contacts

- Statement creation for Ceded RI\*
- Allocation for Ceded and Assumed RI
- Report Generation
- Co-Insurance Statement creation and allocations
- Reconciliation Global Genius and SAP
- Generation of Global recharge Invoices
- Month end closing activities
- SAP FICO & BW tasks

- Quarterly Investment reconciliation across OE's for consolidation
- Quarterly Closure activities pertain to Group Investments
- Group Management Reporting - Monthly performance of OE's for Group CFO Review
- Reporting FX impact on Revenue and Profit
- Total Internal Expense Reporting for Group Accounting
- VB Macros Support

32 FTE's

7 / 3 FTE's

21 / 7 FTE's

5 FTE's

>2 Years

>1 Year

>2 Years & 4 months

>1.5 Years

# Accounts Payable, Cashiers & Credit Management

1

- Invoice Processing
- Employee Claims ( Travel and Entertainment)
- Query Handling
- Bank Account Reconciliations
- Credit Management - Cash Collections from Brokers and Direct Clients.
- Reconciling and allocating receipts
- Creation of MIS Reports
- Setting up instalment for o/s dues and monitoring the payments



# Re-insurance Accounting

- Statement Creation for Facultative Ceded RI business
- Reconciliation & allocation of Cash & Technical items
- Data import from bordereaux for Assumed business
- Uploading Account Data Transfer (ADT) files (Facultative and Treaty)
- Creation of MIS Reports



# Investment Accounting and Management Reporting

- **Investment Reconciliation & Gross-Net Calculations**
  - Reconciliation of SAP data with Investment data portal
- **Quarterly Consolidation Support to GAC**
  - Checking accuracy of Minority interest calculations & balances of deconsolidated units.
  - Preparation of IC (Inter Company) Elimination entries & TIE (Total Internal Expenses) Reporting
- **MVBS (Market Value Balance sheet )Checks**
  - Reporting & consolidation process for Market Value Balance Sheet which is required under Solvency II
- **Management Reporting**
  - Monthly reporting, FX Reporting, BW Reporting and Book Close



# SAP Master Database Management

## FI / CO Areas

- Creation, Change/ Block General Ledger Accounts, Cost centers & cost accounts.
- Maintaining Hierarchies once the new General Ledger is created.
- Table Maintenance in SAP.
- Creation & Change of Trading Partner, Liquidity symbols & Vendor Banks.
- Opening & closing of periods

## BW Areas

- Authorization & role assignment
- Data quality checks in SAP.
- Maintaining of hierarchies (Cost Center, Cost Elements, Line of Business )
- Upload of Plan data into ECCS

## Other Areas

- Interfaces monitoring to ensure data flow between SAP & Legacy system.
- Generating & delivering predefined monthly reports from Business warehouse.



## Questions / Feedback?

### Please contact:

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